

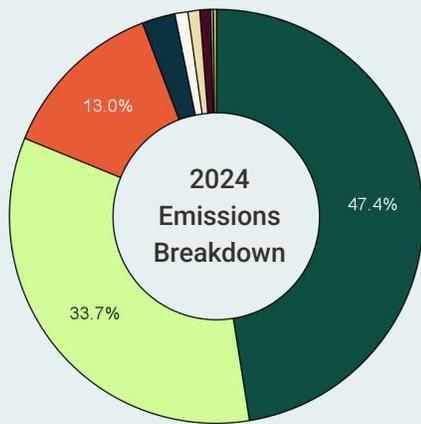


2024 Carbon Footprint

Braemar Energy Ventures has partnered with Greenplaces, a sustainability platform, to conduct annual carbon assessments, reduce our emissions, as well as track and offset our footprint. Through this partnership, we track scope 1, 2 and 3 emissions from our business activities as inputs to the 2024 GHG inventory report. Emissions are calculated following the GHG Protocol, a globally recognized carbon accounting methodology.

Total Emissions

23.30 mT of CO₂e



- **Business Travel 47.43%**
- **Purchased Goods and Services 33.73%**
- **Employee Commuting (Remote) 13.02%**
- **Purchased Electricity (Market-Based) 2.59%**
- **Upstream Leased Assets 1.01%**
- **Fuel- and Energy-Related Activities 0.93%**
- **Purchased Steam/Heating (Market-Based) 0.84%**
- **Employee Commuting (Commuters) 0.23%**
- **Fugitive Emissions 0.22%**

Methodology

Greenplaces' comprehensive methodology examines a company's scope 1, 2, and 3 emissions, ensuring both direct and indirect CO₂ emissions are reported. Using a sector-based approach and concentration on scope 3 emissions (including procurement and commuting), Greenplaces collected data from our team to run through their model, which takes into account thousands of emission factors, localized weather and climate data, local grid ratings, fuel efficiencies, and more to calculate carbon emissions.

Carbon Offset Projects



THERM Advanced Refrigeration
United States
Project Type: Permanent Emission Reduction
Standard: American Carbon Registry



Phlogiston Phase I
Florida, United States
Project Type: Improved Technology
Standard: Climate Action Reserve

Scope 1 + 2:

0.85 mT CO₂e

Scope 3:

22.45 mT CO₂e

Average Emissions per Employee:

4.66 mT CO₂e

